

**UNIVERSITY PLACE  
COMMUNITY DEVELOPMENT DISTRICT**

**AGENDA PACKAGE**

**MAY 17, 2017 WORKSHOP**

## **University Place Community Development District**

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### **Severn Trent Services, Management Services Division**

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UniversityPlacecdd.org

May 10, 2017

Board of Supervisors  
University Place  
Community Development District

Dear Board Members:

The regular workshop of the Board of Supervisors of the University Place Community Development District will be held Wednesday, May 17, 2017 at 3:30 p.m. in the Community Room, Northern Trust Bank, 6320 Venture Drive, Lakewood Ranch, Florida 34202. Following is the advance agenda for the workshop:

1. Call to Order and Roll Call
2. Discussion of CDD Business – Proposed Fiscal Year 2018 Budget
3. Supervisor Requests & Comments
4. Adjournment

If you have any questions, please contact me.

Sincerely,

*Robert Nanni*

Robert Nanni  
District Manager

cc: Andrew Cohen      Lynn Jackson      Jack Knowlton      Joel McGee

## **Second Order of Business**

**UNIVERSITY PLACE**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2018**

Version 1 - Proposed Budget:  
(Printed on 4/17/2017 8am)

Prepared by:



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**UNIVERSITY PLACE**  
Community Development District

**Operating Budget**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	BUDGET FY 2017	THRU MAR 2017	APR - SEP 2017	PROJECTED FY 2017	BUDGET FY 2018
Interest - Investments	\$ 3,896	\$ 3,000	\$ 3,963	\$ 3,963	\$ 7,926	\$ 3,000
Special Assmnts- Tax Collector	664,180	711,081	667,207	43,874	711,081	711,184
Special Assmnts- Discounts	(23,707)	(28,443)	(25,525)	(44)	(25,569)	(28,443)
Other Miscellaneous Revenues	1,250	-	750	-	750	-
<b>TOTAL REVENUES</b>	<b>645,619</b>	<b>685,638</b>	<b>646,395</b>	<b>47,793</b>	<b>694,188</b>	<b>685,741</b>

**EXPENDITURES**

**Administrative**

P/R-Board of Supervisors	18,800	20,000	10,000	10,000	20,000	20,000
FICA Taxes	1,438	1,530	765	767	1,532	1,530
ProfServ-Engineering	3,000	7,500	1,136	1,136	2,272	7,500
ProfServ-Legal Services	10,057	5,000	4,112	1,410	5,522	5,000
ProfServ-Mgmt Consulting Serv	46,400	46,400	24,800	21,600	46,400	46,400
ProfServ-Field Management	-	6,500	3,250	3,250	6,500	6,500
ProfServ-Property Appraiser	9,608	10,666	7,594	658	8,252	10,668
ProfServ-Tax Collector	7,623	10,666	9,625	658	10,283	10,668
Auditing Services	6,000	6,000	6,000	-	6,000	6,000
Postage and Freight	248	400	333	180	513	400
Insurance - General Liability	7,670	8,436	7,260	-	7,260	7,986
Printing and Binding	562	700	231	480	711	700
Legal Advertising	118	1,200	2,307	600	2,907	1,200
Miscellaneous Services	1,292	1,500	567	332	899	1,500
Office Supplies	-	100	-	100	100	100
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>112,991</b>	<b>126,773</b>	<b>78,155</b>	<b>41,171</b>	<b>119,327</b>	<b>126,327</b>

**Other Public Safety**

Contracts-Security Services	71,484	70,644	35,322	35,322	70,644	70,644
Contracts-Roving Patrols	504	9,500	252	9,248	9,500	9,500
Electricity - Entrance	4,853	7,200	2,723	3,600	6,323	7,200
Utility - Water & Sewer	413	498	204	270	474	498
Insurance - Property	557	613	500	-	500	550
R&M-Gatehouse	20,909	6,000	10,166	10,166	20,332	6,000
Reserve - Gate	1,610	6,414	-	-	-	6,414
<b>Total Other Public Safety</b>	<b>100,330</b>	<b>100,869</b>	<b>49,167</b>	<b>58,606</b>	<b>107,773</b>	<b>100,806</b>

**Landscape**

Contracts-Landscape	76,316	80,136	38,158	38,158	76,316	80,136
R&M-General	97	3,000	-	3,000	3,000	3,000
R&M-Renewal and Replacement	12,014	12,000	2,319	9,681	12,000	12,000
R&M-Streetlights	-	2,000	-	2,000	2,000	2,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU MAR 2017	PROJECTED APR - SEP 2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
R&M-Wetland	3,800	1,000	-	1,000	1,000	1,000
Reserve - Culverts	-	3,208	-	-	-	3,208
Reserve - Ponds	-	9,620	-	-	-	9,620
<b>Total Landscape</b>	<b>92,227</b>	<b>110,964</b>	<b>40,477</b>	<b>53,839</b>	<b>94,316</b>	<b>110,964</b>
<b>Irrigation Services</b>						
Payroll-Irrigation Staff	6,513	6,760	2,134	3,120	5,254	6,760
Payroll - Bonus	500	500	500	-	500	500
FICA Taxes	498	555	163	239	402	555
Workers' Compensation	812	850	442	-	442	850
Contracts-Irrigation	73,500	78,500	36,750	36,750	73,500	78,500
Utility - Irrigation	23,907	30,000	14,390	15,000	29,390	30,000
Insurance - Property	1,235	1,359	1,792	-	1,792	1,971
R&M-Irrigation	34,589	30,000	17,912	11,100	29,012	30,000
R&M-Pump Station	29,810	30,000	12,828	10,002	22,830	30,000
Reserve - Irrigation System	17,320	20,843	-	-	-	20,843
<b>Total Irrigation Services</b>	<b>188,684</b>	<b>199,367</b>	<b>86,911</b>	<b>76,211</b>	<b>163,122</b>	<b>199,979</b>
<b>Road and Street Facilities</b>						
R&M-Roads & Alleyways	6,300	2,500	-	2,500	2,500	2,500
R&M-Street Sweeping	-	1,000	-	1,000	1,000	1,000
Reserve - Roadways	7,400	88,930	-	-	-	88,930
Reserve - Streetlights	-	1,604	327	-	327	1,604
<b>Total Road and Street Facilities</b>	<b>13,700</b>	<b>94,034</b>	<b>327</b>	<b>3,500</b>	<b>3,827</b>	<b>94,034</b>
<b>Common Area</b>						
R&M-General	38,281	33,600	23,357	10,243	33,600	33,600
Misc-Holiday Decor	3,000	4,000	4,045	-	4,045	4,000
Reserve - Fence/Monuments	-	16,031	-	-	-	16,031
<b>Total Common Area</b>	<b>41,281</b>	<b>53,631</b>	<b>27,402</b>	<b>10,243</b>	<b>37,645</b>	<b>53,631</b>
<b>TOTAL EXPENDITURES</b>	<b>549,213</b>	<b>685,638</b>	<b>282,439</b>	<b>243,570</b>	<b>526,010</b>	<b>685,741</b>
Excess (deficiency) of revenues Over (under) expenditures	96,406	-	363,956	(195,777)	168,178	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Interfund Transfer - In	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	96,406	-	363,956	(195,777)	168,178	-
<b>FUND BALANCE, BEGINNING</b>	<b>1,083,404</b>	<b>1,179,810</b>	<b>1,179,810</b>	<b>-</b>	<b>1,179,810</b>	<b>1,347,988</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,179,810</b>	<b>\$ 1,179,810</b>	<b>\$ 1,543,766</b>	<b>\$ (195,777)</b>	<b>\$ 1,347,988</b>	<b>\$ 1,347,988</b>



**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2018	\$ 1,347,988
Net Change in Fund Balance - Fiscal Year 2018	-
Reserves - Fiscal Year 2018 Additions	146,650
<b>Total Funds Available (Estimated) - 9/30/2018</b>	<b>1,494,638</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	200
Subtotal	<u>200</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital		157,406 <sup>(1)</sup>
Reserves - Culverts (Prior Years)	26,698 <sup>(2)</sup>	
Reserves - Culverts (Current Year)	3,208 <sup>(3)</sup>	
Reserves - Culverts (Budget Year)	3,208 <sup>(4)</sup>	33,114
Reserves - Fence/Monument (Prior Years)	120,455 <sup>(2)</sup>	
Reserves - Fence/Monument (Current Year)	16,031 <sup>(3)</sup>	
Reserves - Fence/Monument (Budget Year)	16,031 <sup>(4)</sup>	152,517
Reserves - Gate (Prior Years)	51,782 <sup>(2)</sup>	
Reserves - Gate (Current Year)	6,414 <sup>(3)</sup>	
Reserves - Gate (Budget Year)	6,414 <sup>(4)</sup>	64,610
Reserves - Irrigation System (Prior Years)	156,173 <sup>(2)</sup>	
Reserves - Irrigation System (Current Year)	20,843 <sup>(3)</sup>	
Reserves - Irrigation System (Budget Year)	20,843 <sup>(4)</sup>	197,859
Reserves - Ponds (Prior Years)	80,070 <sup>(2)</sup>	
Reserves - Ponds (Current Year)	9,620 <sup>(3)</sup>	
Reserves - Ponds (Budget Year)	9,620 <sup>(4)</sup>	99,310
Reserves - Roadways (Prior Years)	470,780 <sup>(2)</sup>	
Reserves - Roadways (Current Year)	88,930 <sup>(3)</sup>	
Reserves - Roadways (Budget Year)	88,930 <sup>(4)</sup>	648,640
Reserves - Streetlights (Prior Years)	13,349 <sup>(2)</sup>	
Reserves - Streetlights (Current Year)	1,604 <sup>(3)</sup>	
Reserves - Streetlights (Current Year Expenses)	(327) <sup>(5)</sup>	
Reserves - Streetlights (Budget Year)	1,604 <sup>(4)</sup>	16,230
Subtotal		<u>1,369,686</u>

<b>Total Allocation of Available Funds</b>	<b>1,369,886</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ <u>124,752</u></b>
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**Notes**

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents budgeted reserves (FY2010 through FY2016) for Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights
- (3) Represents budgeted reserves for FY2017 Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights that will be reserved at end of year
- (4) Represents proposed budgeted reserves for FY2018 that is being reserved for Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights
- (5) Represents Actual expenditures in the Reserves in the Current Year FY 2017

**Budget Narrative**  
Fiscal Year 2018

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**FICA Taxes**

Payroll taxes are calculated at 7.65% of board payroll.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Field Services, Accounting, Assessment and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Field Management**

This service includes coordinating with vendors regarding service contracts, purchase orders, invoice approval and insurance damage claims to facilitate field operations.

**Budget Narrative**  
Fiscal Year 2018

<b>EXPENDITURES</b>
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**Administrative** (continued)

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The budget for property appraiser costs is based upon 1.5% of the anticipated assessment collections.

**Professional Services-Tax Collector**

The District reimburses the Manatee County Tax Collector for the necessary administrative costs and the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges, website hosting and any other miscellaneous expenses that may be incurred during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Budget Narrative**  
Fiscal Year 2018

<b>EXPENDITURES</b>
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**Other Public Safety**

**Contracts-Security Services**

This is for the monthly gate monitoring by Envera Systems.

**Contracts-Roving Patrols**

This is for the monthly patrols by the Sheriff's office.

**Electricity-Entrance**

This is for the monthly electricity expenditures for the entrances.

**Utility-Water & Sewer**

This is for the monthly water & sewer charges for the gatehouse.

**Insurance-Property**

This is for the property insurance for the gatehouse.

**R&M-Gatehouse**

This is for the miscellaneous repairs and maintenance of the gatehouse.

**Reserve-Gate**

This is for the reserve required for the gates and entry systems of the District.

**Landscape**

**Contracts-Landscape**

The District currently has a contract with Total Landscape Care to maintain the landscaping around the District.

**R&M-General**

This is for the miscellaneous general repairs and maintenance required for landscaping.

**R&M-Renewal & Replacement**

This is for the renewal and replacement of the plants which includes tree trimming around the District.

**R&M-Streetlights**

This is for the repairs and maintenance of the streetlights around the District.

**R&M-Wetland**

This is for the maintenance of the lakes and wetlands around the District.

**Reserve-Culverts**

This is for the reserve for the culverts and curb inlets around the District.

**Budget Narrative**  
Fiscal Year 2018

<b>EXPENDITURES</b>
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**Landscape (continued)**

**Reserve-Ponds**

This is for the reserve for the ponds around the District.

**Irrigation Services**

**Payroll-Irrigation Staff**

This is for the payroll of the Irrigation staff that monitors the irrigation system.

**Payroll-Bonus**

This is for the bonus for the Irrigation staff.

**FICA Taxes**

Payroll taxes are calculated at 7.65% of irrigation staff payroll.

**Workers Compensation**

This is the workers compensation for the Irrigation Staff.

**Contracts-Irrigation**

The District currently has a contract Total Landscape Care to maintain the Irrigation system around the District.

**Utility-Irrigation**

This is for the monthly electricity and phone charges for the irrigation system.

**Insurance – Property**

This is for the property insurance for the pumps.

**R&M-Irrigation**

This is for the repairs and maintenance of the irrigation system.

**R&M-Pump Station**

This is for the repairs and maintenance of the pump stations for the irrigation system.

**Reserves-Irrigation System**

This is for the reserve for the irrigation system.

**Budget Narrative**  
Fiscal Year 2018

<b>EXPENDITURES</b>
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**Road and Street Facilities****R&M-Roads and Alleyways**

This is for the repairs and maintenance of the roads and streets around the District.

**R&M-Street Sweeping**

This is for the street sweeping that is performed around the District.

**Reserve-Roadway**

This is for the reserve required to repair and replace the roads around the District.

**Reserve-Streetlights**

This is for the reserve for the streetlights around the District.

**Common Area****R&M-General**

This is for pressure washing the sidewalks, curbs and monuments plus any miscellaneous repairs and maintenance required in the common areas around the District.

**Misc-Holiday Decor**

This is for the decorations that will be displayed around the District during the Holidays.

**Reserve-Fence/ Monuments**

This is for the reserve for the fence and monuments around the District.

**UNIVERSITY PLACE**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2018

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2018 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ADOPTED BUDGET FY 2017	ACTUAL THRU MAR 2017	PROJECTED APR - SEP 2017	TOTAL PROJECTED FY 2017	ANNUAL BUDGET FY 2018
<b>REVENUES</b>						
Interest - Investments	\$ 200	\$ 100	\$ 112	\$ 72	\$ 184	\$ 100
Special Assmnts- Tax Collector	312,481	312,481	292,683	19,798	312,481	312,481
Special Assmnts- Discounts	(11,144)	(12,499)	(11,217)	(20)	(11,237)	(12,499)
<b>TOTAL REVENUES</b>	<b>301,537</b>	<b>300,082</b>	<b>281,578</b>	<b>19,850</b>	<b>301,428</b>	<b>300,082</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Property Appraiser	4,521	4,687	3,266	297	3,563	4,687
ProfServ-Tax Collector	3,586	4,687	4,222	297	4,519	4,687
ProfServ-Trustee	4,337	5,736	-	5,736	5,736	6,596
<b>Total Administrative</b>	<b>14,044</b>	<b>16,710</b>	<b>7,488</b>	<b>7,930</b>	<b>15,418</b>	<b>17,570</b>
<i>Debt Service</i>						
Principal Debt Retirement	115,000	125,000	-	125,000	125,000	130,000
Interest Expense	173,766	167,917	84,350	83,567	167,917	161,859
<b>Total Debt Service</b>	<b>288,766</b>	<b>292,917</b>	<b>84,350</b>	<b>208,567</b>	<b>292,917</b>	<b>291,859</b>
<b>TOTAL EXPENDITURES</b>	<b>302,810</b>	<b>309,627</b>	<b>91,838</b>	<b>216,497</b>	<b>308,335</b>	<b>309,429</b>
Excess (deficiency) of revenues Over (under) expenditures	(1,273)	(9,545)	189,740	(196,647)	(6,907)	(9,347)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(9,545)	-	-	-	(9,347)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(9,545)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,347)</b>
Net change in fund balance	(1,273)	(9,545)	189,740	(196,647)	(6,907)	(9,347)
<b>FUND BALANCE, BEGINNING</b>	<b>201,003</b>	<b>199,730</b>	<b>199,730</b>	<b>-</b>	<b>199,730</b>	<b>192,823</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 199,730</b>	<b>\$ 190,185</b>	<b>\$ 389,470</b>	<b>\$ (196,647)</b>	<b>\$ 192,823</b>	<b>\$ 183,476</b>



**Debt Amortization Schedule  
Series 2008 Special Assessment Bonds**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual DS</u>
11/1/2017			81,296	81,296	289,863
5/1/2018	130,000.00	4.780%	80,563	210,563	
11/1/2018			78,120	78,120	288,683
5/1/2019	135,000.00	4.780%	77,439	212,439	
11/1/2019			74,822	74,822	287,260
5/1/2020	145,000.00	4.780%	74,403	219,403	
11/1/2020			71,279	71,279	290,682
5/1/2021	150,000.00	4.780%	70,709	220,709	
11/1/2021			67,614	67,614	288,324
5/1/2022	160,000.00	4.780%	67,104	227,104	
11/1/2022			63,705	63,705	290,810
5/1/2023	165,000.00	4.780%	63,259	228,259	
11/1/2023			59,674	59,674	287,933
5/1/2024	175,000.00	4.780%	59,421	234,421	
11/1/2024			55,399	55,399	289,819
5/1/2025	180,000.00	4.780%	55,088	235,088	
11/1/2025			51,001	51,001	286,089
5/1/2026	190,000.00	4.780%	50,762	240,762	
11/1/2026			46,359	46,359	287,121
5/1/2027	200,000.00	4.780%	46,196	246,196	
11/1/2027			41,473	41,473	287,669
5/1/2028	210,000.00	4.780%	41,417	251,417	
11/1/2028			36,343	36,343	287,760
5/1/2029	220,000.00	5.500%	36,343	256,343	
11/1/2029			30,293	30,293	286,635
5/1/2030	230,000.00	5.500%	30,293	260,293	
11/1/2030			23,968	23,968	284,260
5/1/2031	245,000.00	5.500%	23,968	268,968	
11/1/2031			17,230	17,230	286,198
5/1/2032	260,000.00	5.500%	17,230	277,230	
11/1/2032			10,080	10,080	287,310
5/1/2033	50,000.00	5.600%	10,080	60,080	
11/1/2033			8,680	8,680	68,760
5/1/2034	55,000.00	5.600%	8,680	63,680	
11/1/2034			7,140	7,140	70,820
5/1/2035	60,000.00	5.600%	7,140	67,140	
11/1/2035			5,460	5,460	72,600
5/1/2036	60,000.00	5.600%	5,460	65,460	
11/1/2036			3,780	3,780	69,240
5/1/2037	65,000.00	5.600%	3,780	68,780	
11/1/2037			1,960	1,960	70,740
5/1/2038	70,000.00	5.600%	1,960	71,960	
11/1/2038					71,960

**UNIVERSITY PLACE**  
Community Development District

**Supporting Budget Schedule**  
Fiscal Year 2018

**Comparison of Assessment Rates**  
**Fiscal Year 2018 vs. Fiscal Year 2017**

Product	General Fund 001			2008 DS Per Unit (Refunded Units)			2008 DS Per Unit (New \$\$ Units)			Total Assessments per Unit			Units
	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	FY 2018	FY 2017	Percent Change	
Charleston	\$2,134.89	\$2,134.58	0.0%	\$718.32	\$718.32	0%	\$251.76	\$251.76	0%	\$3,104.97	\$3,104.66	0.0%	46
Magnolia	\$2,134.89	\$2,134.58	0.0%	\$718.32	\$718.32	0%	\$251.76	\$251.76	0%	\$3,104.97	\$3,104.66	0.0%	46
Hampton	\$2,001.46	\$2,001.17	0.0%	\$673.42	\$673.42	0%	\$236.03	\$236.03	0%	\$2,910.91	\$2,910.62	0.0%	70
Ashley	\$1,734.60	\$1,734.35	0.0%	\$583.63	\$583.63	0%	\$204.56	\$204.56	0%	\$2,522.79	\$2,522.54	0.0%	116
Carriage	\$1,387.68	\$1,387.48	0.0%	\$466.90	\$466.90	0%	\$163.64	\$163.64	0%	\$2,018.22	\$2,018.02	0.0%	55
Indigo	\$1,387.68	\$1,387.48	0.0%	\$466.90	\$466.90	0%	\$163.64	\$163.64	0%	\$2,018.22	\$2,018.02	0.0%	70
													<b>403</b>