

# **UNIVERSITY PLACE**

Community Development District

## ***Annual Operating and Debt Service Budget***

**Fiscal Year 2020**

Version-1 Approved Tentative Budget

Approved on 05/22/2019 meeting

Prepared by:



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**UNIVERSITY PLACE**  
Community Development District

**Operating Budget**  
Fiscal Year 2020

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	2017	FY 2018	BUDGET FY 2019	THRU APR 2019	MAY - SEPT 2019	PROJECTED FY 2019	BUDGET FY 2020
Interest - Investments	\$ 6,873	\$ 11,167	\$ 7,000	\$ 12,951	9,251	\$ 22,202	\$ 8,500
Special Assmnts- Tax Collector	711,083	735,745	724,738	702,480	22,258	724,738	743,816
Special Assmnts- Discounts	(25,517)	(26,264)	(28,991)	(25,818)	-	(25,818)	(29,754)
Settlements	16,500	-	-	-	-	-	-
Other Miscellaneous Revenues	772	4,438	-	600	-	600	-
<b>TOTAL REVENUES</b>	<b>709,711</b>	<b>725,086</b>	<b>702,747</b>	<b>690,213</b>	<b>31,509</b>	<b>721,722</b>	<b>722,563</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	19,400	20,200	20,000	7,800	12,200	20,000	20,000
FICA Taxes	1,484	1,545	1,530	597	933	1,530	1,530
ProfServ-Engineering	4,710	4,969	6,000	480	3,125	3,605	6,000
ProfServ-Field Management	6,500	6,500	6,500	3,792	2,708	6,500	6,500
ProfServ-Legal Services	8,310	6,365	5,000	6,386	4,258	10,644	5,000
ProfServ-Mgmt Consulting Serv	46,400	46,400	46,400	27,067	19,333	46,400	47,792
ProfServ-Property Appraiser	6,115	10,642	10,871	10,150	334	10,484	11,157
ProfServ-Tax Collector	7,870	6,146	10,871	10,150	334	10,484	11,157
Auditing Services	6,023	6,000	6,000	6,200	-	6,200	6,000
Postage and Freight	1,419	901	500	436	64	500	500
Insurance - General Liability	7,260	7,510	8,261	7,208	-	7,208	7,929
Printing and Binding	628	570	700	365	335	700	700
Legal Advertising	2,307	2,127	2,000	341	1,659	2,000	2,000
Miscellaneous Services	665	339	1,500	354	1,146	1,500	1,500
Reserve Study Update	-	3,950	-	-	-	-	-
Office Supplies	-	233	100	317	68	385	100
Subscriptions and Memberships	-	-	750	750	-	750	750
Conferences and Seminars	-	-	2,600	50	2,550	2,600	2,600
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>119,266</b>	<b>124,572</b>	<b>129,758</b>	<b>82,618</b>	<b>49,047</b>	<b>131,666</b>	<b>131,390</b>
<i>Other Public Safety</i>							
Contracts-Security Services	70,644	74,444	75,204	43,869	31,335	75,204	75,204
Contracts-Roving Patrols	252	2,700	5,000	-	1,583	1,583	5,000
Electricity - Entrance	5,059	4,557	7,200	2,683	3,000	5,683	7,200
Utility - Water & Sewer	415	429	498	243	174	417	498
Insurance - Property	500	500	550	500	-	500	550
R&M-Gatehouse	18,771	14,910	6,000	9,895	2,500	12,395	13,183
Reserve - Gate	12,446	50,504	7,326	1,825	-	1,825	7,326
<b>Total Other Public Safety</b>	<b>108,087</b>	<b>148,044</b>	<b>101,778</b>	<b>59,015</b>	<b>38,592</b>	<b>97,607</b>	<b>108,961</b>
<i>Landscape</i>							
Contracts-Landscape	76,316	77,842	77,842	45,408	32,434	77,842	77,842
R&M-General	1,783	-	3,000	-	3,000	3,000	3,000
R&M-Renewal and Replacement	4,718	14,851	12,000	-	12,000	12,000	23,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	2017	FY 2018	BUDGET FY 2019	THRU APR 2019	MAY - SEPT 2019	PROJECTED FY 2019	BUDGET FY 2020
R&M-Streetlights	-	406	2,000	-	2,000	2,000	2,000
R&M-Wetland	-	-	1,000	-	1,000	1,000	1,000
Reserve - Culverts	-	-	3,664	-	-	-	3,664
Reserve - Ponds	850	-	10,988	-	-	-	10,988
<b>Total Landscape</b>	<b>83,667</b>	<b>93,099</b>	<b>110,494</b>	<b>45,408</b>	<b>50,434</b>	<b>95,842</b>	<b>121,494</b>
<b>Irrigation Services</b>							
Payroll-Irrigation Staff	5,254	5,066	6,240	1,484	1,040	2,524	6,240
Payroll - Bonus	500	500	500	-	-	-	500
FICA Taxes	402	388	516	114	80	194	516
Workers' Compensation	442	834	850	11	-	11	850
Contracts-Irrigation	73,500	74,970	74,970	43,733	13,345	57,078	74,970
Utility - Irrigation	23,787	24,006	24,000	16,256	7,744	24,000	24,000
Insurance - Property	1,792	1,836	2,020	1,836	-	1,836	2,020
R&M-Irrigation	31,679	54,559	40,000	21,990	15,707	37,697	40,000
R&M-Pump Station	25,143	25,829	25,000	32,137	-	32,137	25,000
Reserve - Irrigation System	43,230	-	23,808	-	-	-	23,808
<b>Total Irrigation Services</b>	<b>205,729</b>	<b>187,988</b>	<b>197,904</b>	<b>117,561</b>	<b>37,916</b>	<b>155,477</b>	<b>197,904</b>
<b>Road and Street Facilities</b>							
R&M-Roads & Alleyways	1,500	625	2,500	11,200	-	11,200	2,500
R&M-Street Sweeping	-	-	1,000	-	1,000	1,000	1,000
Reserve - Roadways	-	179,284	101,571	-	-	-	101,571
Reserve - Streetlights	327	-	1,832	-	-	-	1,832
<b>Total Road and Street Facilities</b>	<b>1,827</b>	<b>179,909</b>	<b>106,903</b>	<b>11,200</b>	<b>1,000</b>	<b>12,200</b>	<b>106,903</b>
<b>Common Area</b>							
R&M-General	26,957	45,849	33,600	34,740	8,860	43,600	33,600
Misc-Holiday Decor	4,045	4,238	4,000	5,147	-	5,147	4,000
Reserve - Fence/Monuments	-	12,474	18,310	-	-	-	18,311
<b>Total Common Area</b>	<b>31,002</b>	<b>62,561</b>	<b>55,910</b>	<b>39,887</b>	<b>8,860</b>	<b>48,747</b>	<b>55,911</b>
<b>TOTAL EXPENDITURES</b>	<b>549,578</b>	<b>796,173</b>	<b>702,747</b>	<b>355,689</b>	<b>185,849</b>	<b>541,539</b>	<b>722,563</b>
Excess (deficiency) of revenues Over (under) expenditures	160,133	(71,087)	-	334,524	(154,340)	180,183	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	160,133	(71,087)	-	334,524	(154,340)	180,183	-
<b>FUND BALANCE, BEGINNING</b>	<b>1,179,807</b>	<b>1,339,940</b>	<b>1,268,853</b>	<b>1,268,853</b>	<b>-</b>	<b>1,268,853</b>	<b>1,449,036</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,339,940</b>	<b>\$ 1,268,853</b>	<b>\$ 1,268,853</b>	<b>\$ 1,603,377</b>	<b>\$ (154,340)</b>	<b>\$ 1,449,036</b>	<b>\$ 1,449,036</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 1,449,036
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Additions	167,500
<b>Total Funds Available (Estimated) - 9/30/2020</b>	<b>1,616,536</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	200
Subtotal	200

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital		57,383 <sup>(1)</sup>
Reserves - Culverts (Prior Years)	33,570 <sup>(2)</sup>	
Reserves - Culverts (Current Year 2019)	3,664 <sup>(3)</sup>	
Reserves - Culverts (Budget Year 2020)	3,664 <sup>(4)</sup>	40,898
Reserves - Fence/Monument (Prior Years)	154,797 <sup>(2)</sup>	
Reserves - Fence/Monument (Current Year 2019)	18,310 <sup>(3)</sup>	
Reserves - Fence/Monument (Budget Year 2020)	18,311 <sup>(4)</sup>	191,418
Reserves - Gate (Prior Years)	65,522 <sup>(2)</sup>	
Reserves - Gate (Current Year 2019)	7,326 <sup>(3)</sup>	
Reserves - Gate (Current Year Expenses 2019)	(1,825) <sup>(5)</sup>	
Reserves - Gate (Budget Year 2020)	7,326 <sup>(4)</sup>	78,349
Reserves - Irrigation System (Prior Years)	200,824 <sup>(2)</sup>	
Reserves - Irrigation System (Current Year 2019)	23,808 <sup>(3)</sup>	
Reserves - Irrigation System (Budget Year 2020)	23,808 <sup>(4)</sup>	248,440
Reserves - Ponds (Prior Years)	92,878 <sup>(2)</sup>	
Reserves - Ponds (Current Year 2019)	10,988 <sup>(3)</sup>	
Reserves - Ponds (Budget Year 2020)	10,988 <sup>(4)</sup>	114,854
Reserves - Roadways (Prior Years)	661,281 <sup>(2)</sup>	
Reserves - Roadways (Current Year 2019)	101,571 <sup>(3)</sup>	
Reserves - Roadways (Budget Year 2020)	101,571 <sup>(4)</sup>	864,423
Reserves - Streetlights (Prior Years)	16,458 <sup>(2)</sup>	
Reserves - Streetlights (Current Year 2019)	1,832 <sup>(3)</sup>	
Reserves - Streetlights (Budget Year 2020)	1,832 <sup>(4)</sup>	20,122
Subtotal		1,615,886

<b>Total Allocation of Available Funds</b>	<b>1,616,086</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 449</b>
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**Notes**

- (1) Represents approximately 1 1/2 months of operating expenditures
- (2) Represents budgeted reserves (FY2010 through FY2018) for Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights
- (3) Represents budgeted reserves for FY2019 Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights that will be reserved at end of year
- (4) Represents proposed budgeted reserves for FY2020 that is being reserved for Culverts, Fence/Monuments, Gate, Irrigation System, Ponds, Roadways and Streetlights

**Budget Narrative**  
Fiscal Year 2020**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating account.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**FICA Taxes**

Payroll taxes are calculated at 7.65% of board payroll.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Field Management**

This service includes coordinating with vendors regarding service contracts, purchase orders, invoice approval and insurance damage claims to facilitate field operations.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Field Services, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Budget Narrative**  
Fiscal Year 2020**EXPENDITURES****Administrative** (continued)**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The budget for property appraiser costs is based upon 1.5% of the anticipated assessment collections.

**Professional Services-Tax Collector**

The District reimburses the Manatee County Tax Collector for the necessary administrative costs and the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges, website hosting and any other miscellaneous expenses that may be incurred during the year.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Subscriptions and Memberships**

This is for the annual fee for FASD is \$750.

**Conferences and Seminars**

This is for the annual FASD conference fee of \$2,600.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.



**Budget Narrative**  
Fiscal Year 2020

**EXPENDITURES**

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**Other Public Safety**

**Contracts-Security Services**

This is for the monthly gate monitoring.

**Contracts-Roving Patrols**

This is for the patrols by the Sheriff's office.

**Electricity-Entrance**

This is for the monthly electricity expenditures for the entrances.

**Utility-Water & Sewer**

This is for the monthly water & sewer charges for the gatehouse.

**Insurance-Property**

This is for the property insurance for the gatehouse.

**R&M-Gatehouse**

This is for the miscellaneous repairs and maintenance of the gatehouse.

**Reserve-Gate**

This is for the reserve required for the gates and entry systems of the District.

**Landscape**

**Contracts-Landscape**

The District currently has a contract with Total Landscape Care to maintain the landscaping around the District.

**R&M-General**

This is for the miscellaneous general repairs and maintenance required for landscaping.

**R&M-Renewal & Replacement**

This is for the renewal and replacement of the plants which includes tree trimming around the District.

**R&M-Streetlights**

This is for the repairs and maintenance of the streetlights around the District.

**R&M-Wetland**

This is for the maintenance of the lakes and wetlands around the District.

**Reserve-Culverts**

This is for the reserve for the culverts and curb inlets around the District.

**Reserve-Ponds**

This is for the reserve for the ponds around the District.

**Budget Narrative**  
Fiscal Year 2020

**EXPENDITURES**

**Irrigation Services**

**Payroll-Irrigation Staff**

This is for the payroll of the Irrigation staff that monitors the irrigation system.

**Payroll-Bonus**

This is for the bonus for the Irrigation staff.

**FICA Taxes**

Payroll taxes are calculated at 7.65% of irrigation staff payroll.

**Workers Compensation**

This is the worker's compensation for the Irrigation Staff.

**Contracts-Irrigation**

The District currently has a contract Total Landscape Care Irrigation to maintain the Irrigation system around the District.

**Utility-Irrigation**

This is for the monthly electricity and phone charges for the irrigation system.

**Insurance – Property**

This is for the property insurance for the pumps.

**R&M-Irrigation**

This is for the repairs and maintenance of the irrigation system.

**R&M-Pump Station**

This is for the repairs and maintenance of the pump stations for the irrigation system.

**Reserves-Irrigation System**

This is for the reserve for the irrigation system.

**Road and Street Facilities**

**R&M-Roads and Alleyways**

This is for the repairs and maintenance of the roads and streets around the District.

**R&M-Street Sweeping**

This is for the street sweeping that is performed around the District.

**Reserve-Roadway**

This is for the reserve required to repair and replace the roads around the District.

**Reserve-Streetlights**

This is for the reserve for the streetlights around the District.

**Budget Narrative**  
Fiscal Year 2020

<b>EXPENDITURES</b>
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**Common Area**

**R&M-General**

This is for pressure washing the sidewalks, curbs and monuments plus any miscellaneous repairs and maintenance required in the common areas around the District.

**Misc-Holiday Decor**

This is for the decorations that will be displayed around the District during the Holidays.

**Reserve-Fence/ Monuments**

This is for the reserve for the fence and monuments around the District.

**UNIVERSITY PLACE**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2020

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2020 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU APR 2019	PROJECTED MAY - SEPT 2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
<b>REVENUES</b>							
Interest - Investments	\$ 354	\$ 503	\$ 100	\$ 246	\$ 60	\$ 306	\$ 100
Special Assmnts- Tax Collector	312,481	312,481	312,481	303,351	9,130	312,481	312,481
Special Assmnts- Prepayment	-	-	-	7,281	-	7,281	-
Special Assmnts- Discounts	(11,189)	(11,126)	(12,499)	(11,132)	-	(11,132)	(12,499)
<b>TOTAL REVENUES</b>	<b>301,646</b>	<b>301,858</b>	<b>300,082</b>	<b>299,746</b>	<b>9,190</b>	<b>308,936</b>	<b>300,082</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	600	600	600	-	600	600	600
ProfServ-Dissemination Agent	-	2,000	1,000	-	1,000	1,000	1,000
ProfServ-Property Appraiser	2,624	4,520	4,687	4,383	137	4,520	4,687
ProfServ-Tax Collector	3,458	2,610	4,687	4,383	137	4,520	4,687
ProfServ-Trustee	4,337	4,337	7,585	-	7,585	7,585	8,723
<b>Total Administrative</b>	<b>11,019</b>	<b>14,067</b>	<b>18,559</b>	<b>8,766</b>	<b>9,459</b>	<b>18,225</b>	<b>19,697</b>
<i>Debt Service</i>							
Principal Debt Retirement	125,000	130,000	135,000	-	135,000	135,000	145,000
Interest Expense	167,917	161,859	155,558	78,120	77,438	155,558	149,225
<b>Total Debt Service</b>	<b>292,917</b>	<b>291,859</b>	<b>290,558</b>	<b>78,120</b>	<b>212,438</b>	<b>290,558</b>	<b>294,225</b>
<b>TOTAL EXPENDITURES</b>	<b>303,936</b>	<b>305,926</b>	<b>309,117</b>	<b>86,886</b>	<b>221,897</b>	<b>308,783</b>	<b>313,922</b>
Excess (deficiency) of revenues Over (under) expenditures	(2,290)	(4,068)	(9,035)	212,860	(212,707)	153	(13,840)
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	(9,035)	-	-	-	(13,840)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(9,035)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,840)</b>
Net change in fund balance	(2,290)	(4,068)	(9,035)	212,860	(212,707)	153	(13,840)
<b>FUND BALANCE, BEGINNING</b>	<b>199,731</b>	<b>197,440</b>	<b>193,372</b>	<b>193,372</b>	<b>-</b>	<b>193,372</b>	<b>193,525</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 197,441</b>	<b>\$ 193,372</b>	<b>\$ 184,337</b>	<b>\$ 406,232</b>	<b>\$ (212,707)</b>	<b>\$ 193,525</b>	<b>\$ 179,685</b>

**Debt Amortization Schedule  
Series 2008 Special Assessment Bonds**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual DS</u>
11/1/2019			74,822	74,822	287,260
5/1/2020	145,000.00	4.780%	74,403	219,403	
11/1/2020			71,279	71,279	290,682
5/1/2021	150,000.00	4.780%	70,709	220,709	
11/1/2021			67,614	67,614	288,324
5/1/2022	160,000.00	4.780%	67,104	227,104	
11/1/2022			63,705	63,705	290,810
5/1/2023	165,000.00	4.780%	63,259	228,259	
11/1/2023			59,674	59,674	287,933
5/1/2024	175,000.00	4.780%	59,421	234,421	
11/1/2024			55,399	55,399	289,819
5/1/2025	180,000.00	4.780%	55,088	235,088	
11/1/2025			51,001	51,001	286,089
5/1/2026	190,000.00	4.780%	50,762	240,762	
11/1/2026			46,359	46,359	287,121
5/1/2027	200,000.00	4.780%	46,196	246,196	
11/1/2027			41,473	41,473	287,669
5/1/2028	210,000.00	4.780%	41,417	251,417	
11/1/2028			36,343	36,343	287,760
5/1/2029	220,000.00	5.500%	36,343	256,343	
11/1/2029			30,293	30,293	286,635
5/1/2030	230,000.00	5.500%	30,293	260,293	
11/1/2030			23,968	23,968	284,260
5/1/2031	245,000.00	5.500%	23,968	268,968	
11/1/2031			17,230	17,230	286,198
5/1/2032	260,000.00	5.500%	17,230	277,230	
11/1/2032			10,080	10,080	287,310
5/1/2033	50,000.00	5.600%	10,080	60,080	
11/1/2033			8,680	8,680	68,760
5/1/2034	55,000.00	5.600%	8,680	63,680	
11/1/2034			7,140	7,140	70,820
5/1/2035	60,000.00	5.600%	7,140	67,140	
11/1/2035			5,460	5,460	72,600
5/1/2036	60,000.00	5.600%	5,460	65,460	
11/1/2036			3,780	3,780	69,240
5/1/2037	65,000.00	5.600%	3,780	68,780	
11/1/2037			1,960	1,960	70,740
5/1/2038	70,000.00	5.600%	1,960	71,960	
11/1/2038					71,960

**UNIVERSITY PLACE**  
Community Development District

**Supporting Budget Schedule**  
Fiscal Year 2020

**Comparison of Assessment Rates  
Fiscal Year 2020 vs. Fiscal Year 2019**

Product	General Fund 001			2008 DS Per Unit (Refunded Units)			2008 DS Per Unit (New \$\$ Units)			Total Assessments per Unit			Units
	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	FY 2020	FY 2019	Percent Change	
Charleston	\$2,232.85	\$2,175.58	2.6%	\$718.32	\$718.32	0%	\$251.76	\$251.76	0%	\$3,202.93	\$3,145.66	1.8%	46
Magnolia	\$2,232.85	\$2,175.58	2.6%	\$718.32	\$718.32	0%	\$251.76	\$251.76	0%	\$3,202.93	\$3,145.66	1.8%	46
Hampton	\$2,093.30	\$2,039.61	2.6%	\$673.42	\$673.42	0%	\$236.03	\$236.03	0%	\$3,002.75	\$2,949.06	1.8%	70
Ashley	\$1,814.19	\$1,767.66	2.6%	\$583.63	\$583.63	0%	\$204.56	\$204.56	0%	\$2,602.38	\$2,555.85	1.8%	116
Carriage	\$1,451.35	\$1,414.13	2.6%	\$466.90	\$466.90	0%	\$163.64	\$163.64	0%	\$2,081.89	\$2,044.67	1.8%	55
Indigo	\$1,451.35	\$1,414.13	2.6%	\$466.90	\$466.90	0%	\$163.64	\$163.64	0%	\$2,081.89	\$2,044.67	1.8%	70
													<b>403</b>